

WELLNESS LIFESTYLES INC.

FOR IMMEDIATE RELEASE

June 1, 2017

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## Movarie Capital Ltd. Changes Name to Wellness Lifestyles Inc.

Vancouver, B.C. – Wellness Lifestyles Inc. (TSX.V: WELL) (the “**Company**” or “**WELL**”), formerly Movarie Capital Ltd. (TSX.V: MOV), is pleased to announce it has changed its name from “Movarie Capital Ltd.” to “Wellness Lifestyles Inc.” Effective at the opening of the TSX Venture Exchange market on June 1, 2017, the common shares of the Company will be listed under the symbol “WELL”. The CUSIP number assigned to the Company’s common shares under its new name is 94990C108.

The Company and Canada Yoga Inc. (“**CYI**”) continue to work towards completion of the previously announced fundamental acquisition of CYI by the Company and the concurrent financing. For additional information on the transaction, please see the Company’s news release dated May 15, 2017 and the public filings referred to therein, all of which are available on SEDAR at [www.sedar.com](http://www.sedar.com). Trading in the common shares of WELL on the TSXV was halted on December 6, 2016 in connection with the transaction with CYI. Trading in the common shares of WELL is not expected to resume until satisfaction of any conditions of the TSX Venture Exchange and completion of the transaction with CYI.

### WELLNESS LIFESTYLES INC.

Per: “Alex Read”  
Alex Read  
Chief Executive Officer

<p><b>For further information:</b> <b>Wellness Lifestyles Inc.</b> Suite 300 – 322 Water Street Vancouver, B.C. V6B 1B6 Alex Read, Chief Executive Officer Phone: (778) 883-2621 <a href="mailto:alex@wellnesslifestylesinc.com">alex@wellnesslifestylesinc.com</a> <a href="http://www.wellnesslifestylesinc.com">www.wellnesslifestylesinc.com</a></p>
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***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

### Disclaimer for Forward-Looking Information

Certain statements in this news release related to the transaction with CYI, related transactions and trading of the Company’s stock are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding completion of the transaction and financing, and timing for resumption of trading for the Company’s stock. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding WELL’s ability to complete the transaction and related financing, including the risk that the transaction may not be completed as expected or at all, that the TSX Venture Exchange may not approve the transaction, and such other

factors beyond the control of WELL. Such forward-looking statements should therefore be construed in light of such factors, and WELL is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.